

Wiregrass Habitat for Humanity
Statement of Financial Position
As of February 28, 2014

Feb 28, 14

ASSETS

Current Assets

Checking/Savings

1011 · ReStore Fund-Cash	100.00
1012 · ReStore	54,993.26
1013 · Construction Account	17,339.14
1015 · Operating Account	1,205.10
1016 · Special Events Account	108,817.32
1017 · Escrow Account	554.70
1018 · Fund for Humanity Account	3,345.10
1022 · Capacity Building Grant Account	500.00

Total Checking/Savings 186,854.62

Accounts Receivable

1102 · Accounts Receivable-other	228.00
1103 · Mortgage Receivable	2,992,919.07
1104 · Mortgage Receivable Discounts	(1,538,798.00)
1106 · Escrow Receivable	46,688.00
1165 · A/R - WEC Repayments	9,868.69

Total Accounts Receivable 1,510,905.76

Other Current Assets

1300 · Construction in Progress	
01.01 · Design Documents	78.00
01.02 · Land Procurement	9,819.08
01.03 · Land Survey	1,275.00
01.11 · Temporary Utilities	1,125.65
01.17 · Miscellaneous Supplies	1,747.19
02.01 · Clear Site	3,200.00
02.06 · Soil Treatment	150.00
02.07 · Landscaping	300.00
02.11 · Septic Tank	5,400.00
03.05 · Slab Concrete Material	16,987.00
06.01 · Building Material Package	9,433.62
06.02 · Construction Labor	4,728.00
06.03 · Truss Package	2,600.00
06.06 · Trim Material Package	16.44
06.07 · Cabinets	3,000.00
06.09 · Fastners-nails,screws,etc	58.86
07.01 · Insulation	720.00
07.03 · Vinyl Siding Material	2,272.76
07.09 · Roof Materials	3,499.65
08.01 · Exterior Doors	277.78
08.02 · Interior Pre-Hung Doors	393.30
08.06 · Windows	336.05
09.02 · Drywall Hang & Finishing	3,800.24
09.04 · Vinyl Floor Material	862.86
09.05 · Vinyl Floor Labor	1,000.00
09.09 · Countertops	1,000.00
13.03 · Handicap Ramp	1,410.85
15.01 · Plumbing Complete Scope	8,054.05
15.02 · Plumbing Fixture Allowance	836.72
15.03 · HVAC Complete Scope	5,690.00
16.01 · Electrical Complete Scope	8,348.93
16.02 · Electrical Supplies	16.35
17.06 · Legal	270.00
17.07 · Title Search/Deed Recording	684.00
60.00 · Critical Home Repair/Weatherize	800.00
70.00 · Recycled House CIP	30,157.92
1300 · Construction in Progress - Other	205,850.44

Total 1300 · Construction in Progress 336,200.74

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13000 · Prepaid Expenses	530.00
Total Other Current Assets	336,730.74
Total Current Assets	2,034,491.12
Fixed Assets	
1305 · Land held for sale	158,450.00
1306 · Diamond/Douglas Park	99,884.69
15000 · Furniture and Equipment	7,185.00
1600 · Buildings	141,434.00
1602 · Land	20,000.00
1604 · Equipment	19,428.81
1606 · Accumulated Depreciation	(89,680.76)
16400 · Vehicles	39,646.09
Total Fixed Assets	396,347.83
Other Assets	
18700 · Security Deposits Asset	4,000.00
Total Other Assets	4,000.00
TOTAL ASSETS	2,434,838.95
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	(72.75)
Total Accounts Payable	(72.75)
Other Current Liabilities	
2050 · Accrued Expense	1,500.00
2100 · Federal P/R Taxes Payable	4,326.38
2105 · State Income Tax W/H	581.71
2120 · SUI Taxes Payable	725.90
2121 · FUTA Tax Payable	552.27
2126 · United Way Deductions	(694.00)
2200 · Escrow Deposits	18,834.04
2400 · Closing Fees/Lease Payments	8,150.00
2515 · Current Portion - LT Debt	173,392.95
Total Other Current Liabilities	207,369.25
Total Current Liabilities	207,296.50
Long Term Liabilities	
2601 · N/P-1227 Headland Ave	61,842.82
2602 · N/P- AHFA	1,014,664.63
2605 · N/P Ameris Ford ReStore Truck	1,627.15
2615 · Less Current Portion-LT Debt	(173,392.95)
Total Long Term Liabilities	904,741.65
Total Liabilities	1,112,038.15
Equity	
32000 · Unrestricted Net Assets	1,346,748.13
Net Income	(23,947.33)
Total Equity	1,322,800.80
TOTAL LIABILITIES & EQUITY	2,434,838.95

Wiregrass Habitat for Humanity
Statement of Activities - Consolidated
February 2014

	Feb 14	Jul '13 - Feb 14
Ordinary Income/Expense		
Income		
4000.02 · Contributions-Individuals	282.78	6,418.77
4004.02 · Contributions-Grants	13,200.00	18,200.00
4005.02 · Contributions-Businesses	0.00	4,391.51
4007.02 · Contributions- Civic	0.00	2,900.00
4008.02 · Contributions- Religious		
4008.03 · Contributions Apostle's Build	100.00	600.00
4008.02 · Contributions- Religious - Other	0.00	4,021.00
Total 4008.02 · Contributions- Religious	100.00	4,621.00
4009.02 · Contributions- Agencies	3,261.72	26,093.76
4020.02 · Capacity Bldg Grant - Sal Reim	2,100.00	16,741.66
4100.02 · Sale of Homes	0.00	58,840.00
4101.00 · Interest	8.68	70.52
4101.02 · Interest Income	0.00	31.76
4200.02 · Special Events-Golf Tournament	3,250.00	3,000.00
4201.02 · Special Events-CDBG	4,776.00	31,310.80
4201.03 · CDBG Admin Fee	477.60	3,133.83
4202.02 · Special Events-Women Build	(250.00)	863.50
4209.00 · Special Events-Fundraisers	0.00	550.00
4210.00 · Special Projects	0.00	500.00
4211.02 · Special Events 5K	0.00	1,385.41
43300 · Direct Public Grants		
43330 · Foundation and Trust Grants	0.00	10,000.00
Total 43300 · Direct Public Grants	0.00	10,000.00
4400.02 · ReStore Sales	20,112.65	124,013.72
4600.02 · Late Fees	84.72	396.91
4601.00 · DOWN PAYMENT	0.00	0.00
46400 · Other Types of Income		
46430 · Miscellaneous Revenue	0.00	781.10
46400 · Other Types of Income - Other	0.00	10.00
Total 46400 · Other Types of Income	0.00	791.10
4700.02 · Miscellaneous Program Income	0.00	2.83
4701.01 · Mortgage Assistance Program	0.00	0.00
47200 · Program Income		
47240 · Program Service Fees	0.00	20.00
Total 47200 · Program Income	0.00	20.00
4800.00 · Reconciliation Discrepancies	0.00	(214.40)
Total Income	47,404.15	314,062.68
Cost of Goods Sold		
5000.01 · Construction Costs	0.00	40,550.95
5001.00 · Constr Cost-Rpr/Weather/Paint	9,776.00	43,777.00
Total COGS	9,776.00	84,327.95
Gross Profit	37,628.15	229,734.73
Expense		
5004 · Small Tools	0.00	279.33
5006.00 · Dumpster	0.00	321.87
5006.02 · Dumpster/ReStore	171.50	1,053.13
5008 · Mileage	429.08	1,903.95
5008.02 · Mileage - ReStore	0.00	248.10
5112.00 · Vehicle Maintenance	0.00	55.00
5114 · Yard Maintenance	0.00	6,365.00
5115 · Health Insurance	922.75	3,314.25
5500.00 · Volunteer Lunches	(207.50)	183.80
5503 · Volunteer-Appreciation	(4.45)	37.71
5503.02 · Volunteer Appreciation-ReStore	0.00	231.17
6000.00 · Salaries & Wages	9,079.20	81,788.58
6000.02 · Salaries & Wages - ReStore	7,195.00	54,672.71
6005.00 · Advertising	0.00	835.50

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Statement of Activities - Consolidated
February 2014

	Feb 14	Jul '13 - Feb 14
6005.02 · Advertising/ReStore	0.00	1,688.31
6010 · Auto & Truck Expense	358.65	2,713.54
6010.02 · Auto & Truck Expense/ReStore	134.81	1,993.04
6020.02 · Bad Debt Expense	0.00	420.00
6025.00 · Bank Service Charge	8.00	134.08
6025.02 · Bank Service Charge-ReStore	0.00	36.00
6026.00 · Credit Card Machine Charges	0.00	141.60
6026.02 · Card Machine Charge/ReStore	187.95	1,584.19
6039 · Fund Development	0.00	1,966.56
6039.02 · Fund Development - ReStore	30.00	310.31
6040 · Dues & Subscriptions	0.00	4,147.00
6042.00 · Education/Training	0.00	742.07
6042.02 · Education/Training-ReStore	0.00	187.50
6044.00 · Entertainment	0.00	521.81
6044.02 · Entertainment-ReStore	0.00	32.70
6045.02 · Equipment Costs-ReStore	0.00	76.00
6047.00 · Auto Insurance	957.96	957.96
6048 · Insurance	990.50	6,945.00
6048.02 · Insurance/ReStore	990.50	6,508.00
6049.02 · Interest - Truck	441.79	441.79
6050.00 · Interest - Headland Avenue	(1,234.70)	2,611.38
6051.00 · Equipment Lease	32.55	390.33
6051.02 · Equipment Lease-ReStore	32.54	410.26
6052 · Lease Expense	975.00	7,650.00
6052.02 · Lease Expense/ReStore	975.00	7,650.00
6054 · Accounting	0.00	9,975.00
6054.02 · Accounting - ReStore	0.00	975.00
6056.00 · Licenses & Permits	0.00	116.07
6056.02 · Licenses & Permits - ReStore	0.00	37.98
6058.00 · Miscellaneous Expense	2.37	1,496.87
6060 · Office Expense	204.04	4,399.31
6060.02 · Office Expense/ReStore	15.00	1,107.14
6062 · Postage	49.00	671.04
6062.02 · Postage-ReStore	0.00	558.18
6064 · Legal Fees	0.00	2,841.29
6064.02 · Legal Fees- ReStore	0.00	30.00
6065 · Recycled Home Expense	487.53	755.09
6068.00 · Repairs & Maintenance	0.00	162.00
6068.02 · Repairs & Maintenance/ ReStore	0.00	29.97
6070.02 · Store Supplies	63.19	863.41
6072 · Stationary & Printing	0.00	311.61
6073.02 · Warehouse Supplies	0.00	492.44
6074.00 · Tax-FICA/MED	827.48	6,618.31
6074.02 · Tax - FICA/MED	550.43	4,182.58
6076.00 · Tax-FUTA	471.02	916.77
6078.00 · Tax-SUI	725.90	1,501.08
6079.00 · Tax-Property Tax Vacant Lots	94.68	2,366.47
6079.01 · Property Taxes - Office	0.00	769.35
6079.02 · Property Taxes - ReStore	0.00	769.35
6082 · Telephone	240.44	1,929.30
6082.02 · Telephone/ReStore	101.04	814.13
6086 · Utilities	200.80	2,721.75
6086.02 · Utilities/ReStore	137.75	2,137.41
60900 · Business Expenses		
60910 · Bad Debts	9.00	2,583.63
Total 60900 · Business Expenses	9.00	2,583.63
Total Expense	26,645.80	253,682.06
Net Ordinary Income	10,982.35	(23,947.33)
Net Income	10,982.35	(23,947.33)

Wiregrass Habitat for Humanity
Statement of Activities - ReStore
February 2014

	<u>Feb 14</u>	<u>Jul '13 - Feb 14</u>
Ordinary Income/Expense		
Income		
4020.02 · Capacity Bldg Grant - Sal Reim	2,100.00	16,741.66
4101.02 · Interest Income	0.00	31.76
4400.02 · ReStore Sales	20,112.65	124,013.72
4700.02 · Miscellaneous Program Income	0.00	2.83
Total Income	<u>22,212.65</u>	<u>140,789.97</u>
Gross Profit	22,212.65	140,789.97
Expense		
5006.02 · Dumpster/ReStore	171.50	1,053.13
5008.02 · Mileage - ReStore	0.00	248.10
5503.02 · Volunteer Appreciation-ReStore	0.00	231.17
6000.02 · Salaries & Wages - ReStore	7,195.00	54,672.71
6005.02 · Advertising/ReStore	0.00	1,688.31
6010.02 · Auto & Truck Expense/ReStore	134.81	1,993.04
6020.02 · Bad Debt Expense	0.00	420.00
6025.02 · Bank Service Charge-ReStore	0.00	36.00
6026.02 · Card Machine Charge/ReStore	187.95	1,584.19
6039.02 · Fund Development - ReStore	30.00	310.31
6042.02 · Education/Training-ReStore	0.00	187.50
6044.02 · Entertainment-ReStore	0.00	32.70
6045.02 · Equipment Costs-ReStore	0.00	76.00
6048.02 · Insurance/ReStore	990.50	6,508.00
6049.02 · Interest - Truck	441.79	441.79
6051.02 · Equipment Lease-ReStore	32.54	410.26
6052.02 · Lease Expense/ReStore	975.00	7,650.00
6056.02 · Licenses & Permits - ReStore	0.00	37.98
6060.02 · Office Expense/ReStore	15.00	1,107.14
6062.02 · Postage-ReStore	0.00	558.18
6064.02 · Legal Fees- ReStore	0.00	30.00
6068.02 · Repairs & Maintenance/ ReStore	0.00	29.97
6070.02 · Store Supplies	63.19	863.41
6073.02 · Warehouse Supplies	0.00	492.44
6074.02 · Tax - FICA/MED	550.43	4,182.58
6082.02 · Telephone/ReStore	101.04	814.13
6086.02 · Utilities/ReStore	137.75	2,137.41
Total Expense	<u>11,026.50</u>	<u>87,796.45</u>
Net Ordinary Income	<u>11,186.15</u>	<u>52,993.52</u>
Net Income	<u><u>11,186.15</u></u>	<u><u>52,993.52</u></u>

Wiregrass Habitat for Humanity
Statement of Cash Flows
February 2014

	Feb 14
OPERATING ACTIVITIES	
Net Income	10,982.35
Adjustments to reconcile Net Income to net cash provided by operations:	
1103 · Mortgage Receivable	20,538.67
1106 · Escrow Receivable	(11,549.80)
1300 · Construction in Progress:01.02 · Land Procurement	(1,656.25)
1300 · Construction in Progress:01.03 · Land Survey	(375.00)
1300 · Construction in Progress:01.11 · Temporary Utilities	(14.63)
1300 · Construction in Progress:01.17 · Miscellaneous Supplies	(423.83)
1300 · Construction in Progress:03.05 · Slab Concrete Material	(10,176.00)
1300 · Construction in Progress:06.01 · Building Material Package	(5,989.63)
1300 · Construction in Progress:06.02 · Construction Labor	(1,740.00)
1300 · Construction in Progress:06.03 · Truss Package	(1,500.00)
1300 · Construction in Progress:07.03 · Vinyl Siding Material	(129.67)
1300 · Construction in Progress:07.09 · Roof Materials	(1,970.28)
1300 · Construction in Progress:09.02 · Drywall Hang & Finishing	(1,569.97)
1300 · Construction in Progress:15.01 · Plumbing Complete Scope	(6,528.24)
1300 · Construction in Progress:15.03 · HVAC Complete Scope	(2,190.00)
1300 · Construction in Progress:16.01 · Electrical Complete Scope	(4,326.59)
1300 · Construction in Progress:40.00 · CDBG Critical Home Repair	9,776.00
1300 · Construction in Progress:70.00 · Recycled House CIP	(2,945.59)
2000 · Accounts Payable	(8,200.95)
2100 · Federal P/R Taxes Payable	(124.17)
2105 · State Income Tax W/H	(21.19)
2120 · SUI Taxes Payable	725.90
2121 · FUTA Tax Payable	471.02
2126 · United Way Deductions	66.00
2200 · Escrow Deposits	14,627.42
2400 · Closing Fees/Lease Payments	1,275.00
Net cash provided by Operating Activities	(2,969.43)
FINANCING ACTIVITIES	
2601 · N/P-1227 Headland Ave	(1,495.64)
2602 · N/P- AHFA	(6,733.28)
2605 · N/P Ameris Ford ReStore Truck	119.41
Net cash provided by Financing Activities	(8,109.51)
Net cash increase for period	(11,078.94)
Cash at beginning of period	197,933.56
Cash at end of period	186,854.62